

**FTS INSTALLATION SERVICES LLP**  
**BALANCE SHEET AS AT 31ST MARCH 2022**

(Currency: Indian Rupees)

Particulars	Note No.	As at March 31, 2022	As at March 31, 2021
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Partners' Fixed Capital</b>			
(a) Fabtech Technologies International Ltd.		9,999	9,999
(b) Aasif A. Khan		1	1
		10,000	10,000
<b>(2) Partners' Current Capital</b>	2	2,54,171	3,96,796
<b>(3) Current liabilities</b>			
(a) Sundry Creditors	3	1,11,37,266	1,01,66,423
(b) Advance from Customer	4	1,30,036	1,30,036
(c) Statutory Liabilities	5	2,84,737	1,50,722
		<b>1,15,52,039</b>	<b>1,04,47,181</b>
<b>TOTAL</b>		<b>1,18,16,210</b>	<b>1,08,53,977</b>
<b>II. ASSETS</b>			
<b>(1) Non-current Assets</b>			
(a) Fixed Assets	6		
(i) Tangible assets		26,186	29,642
		26,186	29,642
<b>(3) Current Assets</b>			
(a) Cash and cash equivalents	7	15,62,927	18,91,967
(b) Trade Receivables	8	86,46,317	76,44,939
(c) Other Current Assets	9	15,80,779	12,87,429
		1,17,90,024	1,08,24,335
<b>TOTAL</b>		<b>1,18,16,210</b>	<b>1,08,53,977</b>

**Significant Accounting Policies**

The notes referred to above form an integral part of the financial statements

PLACE : MUMBAI

DATE : JULY 26, 2022

For and on behalf of  
**FTS INSTALLATION SERVICES LLP**

  

(HEMANT M. ANAVKAR) (AASIF A. KHAN)  
For Fabtech Technologies  
International Ltd.

# FTS INSTALLATION SERVICES LLP

## STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31 MARCH 2022

Particulars		Note No.	Year ended March 31, 2022	Year ended March 31, 2021
I.	Revenue from operations	10	14,86,746	29,21,289
II.	Other income	11	15,446	86,692
III.	<b>Total Revenue (I + II)</b>		<b>15,02,192</b>	<b>30,07,981</b>
IV.	<b>Expenses:</b>			
	Installation expense		14,86,746	9,50,000
	Finance costs	12	28,590	1,260
	Depreciation and amortization expense	6	3,456	3,952
	Other expenses	13	1,26,026	16,45,470
	<b>Total Expenses</b>		<b>16,44,818</b>	<b>26,00,682</b>
V.	Profit/ (Loss) before tax (III - IV)		<b>(1,42,626)</b>	<b>4,07,299</b>
VI.	<b>Tax Expenses:</b>			
	(1) Current Tax		-	2,17,000
	(2) Deferred Tax		-	-
VII.	Profit/(Loss) for the year (V - VI)		<b>(1,42,626)</b>	<b>1,90,299</b>

Significant Accounting Policies

1

The notes referred to above form an integral part of the financial statements

PLACE : MUMBAI

DATE : JULY 26, 2022

For and on behalf of

FTS INSTALLATION SERVICES LLP



(HEMANT M. ANAVKAR)



(AASIF A. KHAN)

For Fabtech Technologies  
International Ltd.

(DESIGNATED PARTNER)

(DESIGNATED PARTNER)

**FTS INSTALLATION SERVICES LLP**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

**NOTE 2 - PARTNER'S CURRENT ACCOUNT****PARTNERS CURRENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**

<b>FABTECH TECHNOLOGIES CLEANROOMS PVT. LTD.</b>			
<u>PARTICULARS</u>	<u>AMOUNT</u> <u>RS.</u>	<u>PARTICULARS</u>	<u>AMOUNT</u> <u>RS.</u>
		By. Balance B/f	9,46,690
To. Balance C/f	8,04,079	By Share of Profit (99.99%)	(1,42,611)
<b>TOTAL</b>	<b><u>8,04,079</u></b>	<b>TOTAL</b>	<b><u>8,04,079</u></b>

<b>AASIF AHSAN KHAN</b>			
<u>PARTICULARS</u>	<u>AMOUNT</u> <u>RS.</u>	<u>PARTICULARS</u>	<u>AMOUNT</u> <u>RS.</u>
To. Balance B/f	5,49,894	By Share of Profit (0.01%)	(14)
		By. Balance C/f	5,49,908
<b>TOTAL</b>	<b><u>5,49,894</u></b>	<b>TOTAL</b>	<b><u>5,49,894</u></b>

**FTS INSTALLATION SERVICES LLP**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

**NOTE 6 - FIXED ASSETS**

PARTICULARS	RATE OF DEPN. (%)	OPENING BALANCE AS ON 1-Apr-21	ADDITIONS		DELETION	TOTAL	DEPRECIATION FOR THE YEAR	CLOSING BALANCE AS ON 31-Mar-22
			MORE THAN 180 DAYS	LESS THAN 180 DAYS				
<b>I. PLANT &amp; MACHINERY :</b>								
Block 1	40	94	-	-	-	94	38	56
Block 2	15	9,265	-	-	-	9,265	1,390	7,875
		<b>9,359</b>	-	-	-	<b>9,359</b>	<b>1,428</b>	<b>7,931</b>
<b>II. FURNITURE &amp; FITTINGS</b>								
	10	20,283	-	-	-	20,283	2,028	18,255
		<b>20,283</b>	-	-	-	<b>20,283</b>	<b>2,028</b>	<b>18,255</b>
<b>TOTAL (I+II)</b>		<b>29,642</b>	-	-	-	<b>29,642</b>	<b>3,456</b>	<b>26,186</b>

## FTS INSTALLATION SERVICES LLP

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

### NOTE 3 - SUNDRY CREDITORS

Particulars	As at March 31, 2022	As at March 31, 2021
<b>Trade Payables :</b>		
Fabtech Technologies Cleanrooms Pvt. Ltd.	1,01,37,266	91,45,073
Others	10,00,000	10,21,350
<b>TOTAL</b>	<b>1,11,37,266</b>	<b>1,01,66,423</b>

### NOTE 4 - ADVANCE FROM CUSTOMER

Particulars	As at March 31, 2022	As at March 31, 2021
Anthem Biosciences Pvt Ltd	44,488	44,488
Teva Api India Pvt Ltd	32,418	32,418
Glenmark Pharmaceutical Ltd	22,907	22,907
Usv Private Limited	30,224	30,224
<b>TOTAL</b>	<b>1,30,036</b>	<b>1,30,036</b>

### NOTE 5 - STATUTORY LIABILITIES

Particulars	As at March 31, 2022	As at March 31, 2021
TDS Payable	33,737	-
Provision for Income Tax	2,51,000	1,50,722
<b>TOTAL</b>	<b>2,84,737</b>	<b>1,50,722</b>

### NOTE 7 - CASH AND BANK BALANCES

Particulars	As at March 31, 2022	As at March 31, 2021
Balances with Banks	12,01,913	15,46,399
Fixed Deposit including interest	3,61,014	3,45,568
<b>TOTAL</b>	<b>15,62,927</b>	<b>18,91,967</b>

## FTS INSTALLATION SERVICES LLP

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

### NOTE 10 - REVENUE FROM OPERATIONS

Particulars	Year Ended March 31, 2022	Year Ended March 31, 2021
Installation & Commissioning	17,54,360	34,47,120
Less : Goods & Services Tax	(2,67,614)	(5,25,832)
<b>TOTAL</b>	<b>14,86,746</b>	<b>29,21,289</b>

### NOTE 11 - OTHER INCOME

Particulars	Year Ended March 31, 2022	Year Ended March 31, 2021
Interest on Fixed Deposits	15,446	16,692
Miscellaneous Income	-	70,000
<b>TOTAL</b>	<b>15,446</b>	<b>86,692</b>

### NOTE 12 - FINANCE COST :

Particulars	Year Ended March 31, 2022	Year Ended March 31, 2021
Interest on Taxes	28,590	1,260
<b>TOTAL</b>	<b>28,590</b>	<b>1,260</b>

### NOTE 13 - ADMINISTRATIVE AND SELLING EXPENSES

Particulars	Year Ended March 31, 2022	Year Ended March 31, 2021
Legal & Professional Fees	1,24,500	50,000
Bank Charges	1,326	1,561
Sundry Balance written off	-	15,84,359
ROC Charges	150	9,550
Miscellaneous Expenses	50	-
<b>TOTAL</b>	<b>1,26,026</b>	<b>16,45,470</b>