

FTS INSTALLATION SERVICES LLP

LLPIN: AAA-1952

BALANCE SHEET AS AT 31ST MARCH 2024

(Currency: Indian Rupees)

Particulars	Note No.	As at March 31, 2024	As at March 31, 2023
I. EQUITY AND LIABILITIES			
(1) Partners' Fixed Capital			
(a) Fabtech Technologies International Ltd.		9,999	9,999
(b) Aasif A. Khan		1	1
		10,000	10,000
(2) Partners' Current Capital	2	660,111	(19,962)
(3) Current liabilities			
(a) Sundry Creditors	3	6,058,738	9,099,129
(b) Other current liabilities	4	4,000	130,036
		6,062,738	9,229,165
TOTAL		6,732,850	9,219,203
II. ASSETS			
(1) Non-current Assets			
(a) Fixed Assets			
(i) Tangible assets	5	20,496	23,157
		20,496	23,157
(3) Current Assets			
(a) Cash and cash equivalents	6	1,708,110	1,602,813
(b) Trade Receivables	7	3,368,400	6,507,204
(c) Other Current Assets	8	1,635,844	1,086,028
		6,712,354	9,196,046
TOTAL		6,732,850	9,219,203

Significant Accounting Policies

1

The notes referred to above form an integral part of the financial statements

For and on behalf of
FTS INSTALLATION SERVICES LLP
Manisha Hemant Anavkar
For Fabtech Technologies
Cleanrooms Pvt. Ltd.
(DESIGNATED PARTNER)
Aasif Ahsan Khan
(DESIGNATED PARTNER)

PLACE : MUMBAI

DATE : JUNE 13, 2024

FTS INSTALLATION SERVICES LLP

LLPIN: AAA-1952


STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31 MARCH 2024

Particulars		Note No.	Year ended March 31, 2024	Year ended March 31, 2023
I.	Revenue from operations	9	-	-
II.	Other income	10	186,916	18,237
III.	Total Revenue (I + II)		186,916	18,237
IV.	Expenses:			
	Installation expense		-	-
	Depreciation and amortization expense	5	2,661	3,029
	Other expenses	11	54,117	76,563
	Total Expenses		56,778	79,592
V.	Profit/ (Loss) before tax (III - IV)		130,138	(61,355)
VI.	Tax Expenses:			
	Current tax		-	-
	Short provision of tax relating to earlier years		-	212,778
VII.	Profit/(Loss) for the year (V - VI)		130,138	(274,133)

Significant Accounting Policies

1

The notes referred to above form an integral part of the financial statements

For and on behalf of
FTS INSTALLATION SERVICES LLPManisha Hemant Anavkar
For Fabtech Technologies
Cleanrooms Pvt. Ltd.
(DESIGNATED PARTNER)Aasif Ahsan Khan
(DESIGNATED PARTNER)

PLACE : MUMBAI

DATE : JUNE 13, 2024

FTS INSTALLATION SERVICES LLP

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

1 SIGNIFICANT ACCOUNTING POLICIES :

(a) Basis of preparation of Financial Statements :

The accompanying financial statements have been prepared under the historical cost convention and on going concern basis, in accordance with generally accepted accounting principles in India (Indian GAAP).

(b) Use of Estimates :

The preparation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates and differences between actual results and estimates are recognised in the period in which the results are known / materialize.

(c) Revenue Recognition ;

Revenue is recognised when it is earned and no significant uncertainty exists as to its realisation or collection.

(d) Purchases :

Purchases are accounted net of GST, purchase return and rate difference if any.

(e) Fixed Assets :

Tangible Assets :

Fixed Assets are stated at their cost of acquisition or construction less accumulated depreciation and impairment losses.

Cost of acquisition comprise all costs incurred to bring the assets to their location and working condition up to the date the assets are put to use. Costs of construction are composed of those costs that relate directly to specific assets and those that are attributable to the specific assets and those that are attributable to the construction activity in general and can be allocated to the specific assets up to the date the assets are put to use.

(f) Depreciation :

Depreciation is provided as per the rates provided under the Income Tax Act, 1961.

(g) Taxation :

Income tax is accounted for in accordance with Accounting Standard 22 on "Accounting for Taxes on Income". Taxes comprise both current and deferred tax.

Current tax is measured at the amount expected to be paid to (recovered from) the taxation authorities, using the applicable tax rates and tax laws.



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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

The tax effect of the timing differences that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax asset or deferred tax liability. They are measured using the substantively enacted tax rates and tax regulations. The carrying amount of deferred tax assets at each balance sheet date is reduced to the extent that it is no longer reasonably certain that sufficient future taxable income will be available against which deferred tax asset can be realised.

(h) Provisions & Contingent Liabilities :

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past event and it is probable that there will be an outflow of

Contingent liabilities as defined in Accounting Standard 29 on "Provisions, Contingent Liabilities and Contingent Assets" are disclosed by way of notes to the accounts. Disclosure is not made if the possibility of an outflow of future economic benefits is remote. Provision is made if it is probable that an outflow of future economic benefits will be required to settle the obligation.

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

NOTE 2 - PARTNER'S CURRENT ACCOUNT

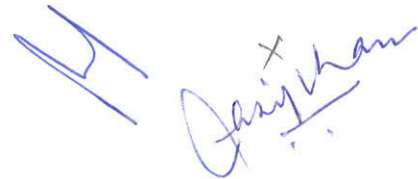
PARTNERS CURRENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

FABTECH TECHNOLOGIES CLEANROOMS PVT. LTD.

<u>PARTICULARS</u>	<u>AMOUNT</u> <u>RS.</u>	<u>PARTICULARS</u>	<u>AMOUNT</u> <u>RS.</u>
		By. Balance B/f	529,973
To. Balance C/f	660,098	By Share of Profit (99.99%)	130,125
TOTAL	660,098	TOTAL	660,098

AASIF AHSAN KHAN

<u>PARTICULARS</u>	<u>AMOUNT</u> <u>RS.</u>	<u>PARTICULARS</u>	<u>AMOUNT</u> <u>RS.</u>
To. Balance B/f	549,936	By Share of Profit (0.01%)	13
		By Transfer A/c	549,936
To. Balance C/f	13		
TOTAL	549,949	TOTAL	549,949



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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

NOTE 5 - FIXED ASSETS

PARTICULARS	RATE OF DEPN. (%)	OPENING BALANCE AS ON 1-Apr-23	ADDITIONS		DELETION	TOTAL	DEPRECIATION FOR THE YEAR	CLOSING BALANCE AS ON 31-Mar-24
			MORE THAN 180 DAYS	LESS THAN 180 DAYS				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
I. PLANT & MACHINERY :								
Block 1	40	34	-	-	-	34	14	20
Block 2	15	6,694	-	-	-	6,694	1,004	5,690
		6,728	-	-	-	6,728	1,018	5,710
II. FURNITURE & FITTINGS								
	10	16,429	-	-	-	16,429	1,643	14,786
		16,429	-	-	-	16,429	1,643	14,786
TOTAL (I+II)		23,157	-	-	-	23,157	2,661	20,496

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

NOTE 3 - SUNDRY CREDITORS

Particulars	As at March 31, 2024	As at March 31, 2023
Trade Payables :		
Fabtech Technologies Cleanrooms Pvt. Ltd.	6,058,738	9,055,929
Others	-	43,200
TOTAL	6,058,738	9,099,129

NOTE 4 - OTHER CURRENT LIABILITIES

Particulars	As at March 31, 2024	As at March 31, 2023
Advances from customers	-	130,036
TDS Payable	4,000	-
TOTAL	4,000	130,036

NOTE 6 - CASH AND BANK BALANCES

Particulars	As at March 31, 2024	As at March 31, 2023
Cash on Hand	-	30,000
Balances with Banks	1,307,293	1,194,270
Fixed Deposit including interest	400,817	378,543
TOTAL	1,708,110	1,602,813

NOTE 7 - TRADE RECEIVABLES

Particulars	As at March 31, 2024	As at March 31, 2023
Trade Receivables	3,368,400	6,507,204
TOTAL	3,368,400	6,507,204

NOTE 8 - OTHER CURRENT ASSETS

Particulars	As at March 31, 2024	As at March 31, 2023
Channel U Entertainment Pvt. Ltd.	60,000	60,000
Goods & Services Tax	1,025,908	1,026,028
Other Current Assets	549,936	-
TOTAL	1,635,844	1,086,028

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FTS INSTALLATION SERVICES LLP

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

NOTE 9 - REVENUE FROM OPERATIONS

Particulars	Year Ended March 31, 2024	Year Ended March 31, 2023
Installation & Commissioning	-	-
Less : Goods & Services Tax	-	-
TOTAL	-	-

NOTE 10 - OTHER INCOME

Particulars	Year Ended March 31, 2024	Year Ended March 31, 2023
Interest on Fixed Deposits	22,274	17,529
Interest on Income Tax Refund	-	708
Miscellaneous Income	164,642	-
TOTAL	186,916	18,237

NOTE 11 - ADMINISTRATIVE AND SELLING EXPENSES

Particulars	Year Ended March 31, 2024	Year Ended March 31, 2023
Legal & Professional Fees	40,000	50,000
Bank Charges	1,741	5,854
Rates & Taxes	7,320	20,359
ROC Charges	5,004	300
Miscellaneous Expenses	52	50
TOTAL	54,117	76,563